Question. 01

1. What will be the compound interest charged if an investor borrowed Rs. 20,000 from bank for 8 years at 10% per annum?
2. A bank lends Rs 100,000 at an interest rate of 12.55% per annum compounded quarterly. The duration of the loan is 3 years. How much will the bank’s client have to pay?
3. A person invests his inheritance at an interest rate of 6% compounding annually. He receives Rs. 337,900 at the end of the 9 years. What is inherited amount?

Question. 02

A savings scheme involves investing Rs.100,000 per annum for 4 years (on the last day of the year). If the interest rate is 10% what is the sum to be received at the end of the 4 years?